

van tunen + partners

ADMINISTRATIEKANTOOR

Stichting ARENA for journalism in Europe  
Keizersgracht 391 A  
1016EJ Amsterdam



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ADMINISTRATION REPORT



Stichting ARENA for journalism in Europe  
To the attention of Mrs. B.K. Alfter  
Keizersgracht 391 A  
1016EJ Amsterdam

Amsterdam 29 June 2023  
77711/definitief

Geachte mevrouw Alfter,

We hereby offer you the accounts concerning the annual report 2022 for Stichting ARENA for journalism in Europe, Amsterdam.

### Accountant's compilation report

The financial statements of Stichting ARENA for journalism in Europe at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2022 and the profit and loss account for the year 2022 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for annual reporting for micro- and small entities C1 Small not-for-profit organisations of the Dutch Accounting Standard Board. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting ARENA for journalism in Europe. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to [www.nba.nl/uitleg-samenstellingsverklaring](http://www.nba.nl/uitleg-samenstellingsverklaring).

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Amsterdam, 29 June 2023

Hoogachtend,  
Van Tunen & Partners B.V.



J.J.H.G. Stengs RA



### General

#### Incorporation foundation

The deed of incorporation of Stichting ARENA for journalism in Europe, executed by Matthijs Wessel Nanno van den Hout, civil-law notary, shows that Stichting ARENA for journalism in Europe, a foundation, was incorporated on January 22nd 2019.

### Result

#### Analysis of the result

	2022	Budget 2022	2021
	€	€	€
<b>Benefits</b>	492.410	479.276	254.175
Depreciation of property, plant and equipment	180	-	-
General expenses	97.428	110.548	26.311
Dataharvest - EIJC	129.687	133.269	79.990
Arena Networks	169.632	153.026	119.891
Arena Academy	15.698	20.512	5.492
<b>Total of sum of expenses</b>	412.625	417.355	231.684
<b>Total of net result</b>	79.785	61.921	22.491

### Financial position

To provide insight in the development of the financial position of the Company we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2022 in an abridged form.

### Financial structure

	31-12-2022		31-12-2021	
	€	%	€	%
<b>Assets</b>				
Property, plant and equipment	1.018	0,2	-	-
Receivables	21.397	4,9	43.865	25,1
Cash and cash equivalents	421.188	94,9	130.676	74,9
	<u>443.603</u>	<u>100,0</u>	<u>174.541</u>	<u>100,0</u>
<b>Equity and liabilities</b>				
Net assets	165.747	37,4	85.962	49,3
Short-term liabilities	277.856	62,6	88.579	50,7
	<u>443.603</u>	<u>100,0</u>	<u>174.541</u>	<u>100,0</u>

### Analysis of the financial position

	31-12-2022	31-12-2021
	€	€
<b>Available on short term</b>		
Receivables	21.397	43.865
Cash and cash equivalents	421.188	130.676
	<u>442.585</u>	<u>174.541</u>
Short-term liabilities	-277.856	-88.579
<b>Liquidity surplus = working capital</b>	<u>164.729</u>	<u>85.962</u>
<b>Established for the long term</b>		
Property, plant and equipment	1.018	-
Financed with on the long term available assets	<u>165.747</u>	<u>85.962</u>
<b>Financing</b>		
Net assets	<u>165.747</u>	<u>85.962</u>

B.V. Administratiekantoor van Tunen & Partners



F.J.H. van Tunen

## Management Board's report

### General information

Management note for the financial report 2022

#### Arena's mission

Arena for Journalism in Europe supports collaborative journalism – journalists working with other journalists across geographical borders, and journalists working across professional borders with scholars or scientists as well as with civil society.

We believe that collaborative journalism is crucial to knowledge sharing, critical thinking and political life in European societies.

#### Arena's achievements in 2022

By the end of 2022, Arena for Journalism in Europe is almost four years old. Clearly on its own two feet now, 2022 was Arena's year to take the big leap from start-up to established mode. This transition is always a big step, and by the end of 2022 we can report about the year when we did it: A new managing structure ensures stability, and editorial successes emphasise that we have found our niche. A few highlights:

- In April, our new managing director, Sanne Schim van der Loeff, joined the team. Over the year, the former overall director Brigitte Alfter and Sanne have developed a two-tier shared management structure, where Brigitte focuses on the editorial and Sanne on the managerial side.
- In May, the first in person Dataharvest -EIJC since the COVID-19 pandemic took place. With 550 participants, selling out two weeks in advance, this was our biggest conference yet. The conference was financed through participation fees and support from our funders.
- In late May, the Cities For Rent investigation about corporate landlords and affordable housing, initiated by Arena and coordinated by Arena's Jose Calatayud, won the European Press Prize in the category Innovation.
- Arena Networks, where we facilitate professional contacts between journalists, is evolving successfully with a variety of activities on our now four topics: Housing, Climate, Food & Water and Labour.
- o We secured significant multiple-year funding for the Climate Network, to organise training, conferences and coordinate investigations, beginning in late 2022.
- o We launched the Collaborative Desk thanks to multiple year funding: An easily accessible, secure, digital work space and guidance in using it, so the crossborder journalism teams can collaborate smoothly.
- Finally, Arena Academy – our training and knowledge sharing branch – has enjoyed increased interest and activity to a level that allows the organisation to take stock of interest, competences and opportunities to develop this activity in a more focused way, not least also with the income generation in mind.
- Over the year, we managed to secure full funding for 2023 and initial funding beyond

#### Arena's objectives and activities

In sum, the activities and achievements in 2022 clearly are in line with the mission of the foundation. This was achieved thanks to a highly committed, growing team and board, our generous funders and not least the collaborative journalism community in Europe, who generously donated their time, competences and commitment.

#### Arena's board and management, in 2022 and onward

Arena is governed by a board of three members, all of whom are founding board members and have accompanied the foundation since the founding in 2019. It consists of Nils Hanson, chairman, Elisabetta Tola, secretary and Daniel Simons, treasurer.

For the day-to-day management, the board appointed Brigitte Alfter as editorial director in 2019. In 2022 changes in the day-to-day management were realised, as Arena hired a managing director and revisited the structure and role division of the management.

#### Arena's fundraising: significant growth, focus and longer term perspective





In 2022, Arena is largely funded by philanthropic organisations and to a smaller extent by own income such as remunerations for seminars and participation fees for conferences.

Our funders are typically experienced in the field of supporting public interest journalism. As something new, in 2022 we secured more funding by funders active along thematic lines. While Arena has traditionally received more project funding to organise specific activities, 2022 marked a first increase in core funding with new funders coming in as well as existing funders making the change from project to core funding.

In the new management structure a strong focus was put on longer term fundraising and adding new partners to the fundraising portfolio. This was done successfully, with several partners committing to multiple year funding. Fundraising occurs either when these foundations have open calls for proposals that Arena replies to or by proposing them our activities for their funding portfolio. Contracts then stipulate the objectives and practicalities of the grants including – essential for any journalistic activity – the editorial independence of Arena.

Due to some of our funders committing to long-term projects toward the end of 2022, remaining amounts are transferred to 2023 under the same headings, in agreement with all funders.

2022– a good year for Arena

In sum, 2022 can be considered a successful year for Arena, with significant growth and stabilisation both financially as well as with the team. The target for 2023 and the coming years are to consolidate the activities and strengthen the organisation as such.

Brigitte Alfter  
Editorial Director Arena for Journalism in Europe

Sanne Schim van der Loeff  
Managing Director Arena for Journalism in Europe

### Summary of the budget for the next financial year

Budget for the year 2023 (amounts in €)

Benefits	1.107.811
General expenses	212.516
Dataharvest - EIJC	205.560
Arena Networks	596.091
Arena Academy	89.905
Total sum of expenses	1.104.072
Net result 2023	3.739

**FINANCIAL STATEMENTS**



### Balance sheet as at 31 December 2022

(After proposal appropriation of result)

	31-12-2022		31-12-2021	
	€	€	€	€
<b>ASSETS</b>				
<b>FIXED ASSETS</b>				
Property, plant and equipment				
Other fixed assets		1.018		-
<b>CURRENT ASSETS</b>				
<b>Receivables</b>				
Taxes	3.897		3.309	
Other receivables and accrued assets	17.500		40.556	
		21.397		43.865
<b>Cash and cash equivalents</b>		421.188		130.676
		<u>443.603</u>		<u>174.541</u>
<b>EQUITY AND LIABILITIES</b>				
<b>NET ASSETS</b>				
Appropriation reserves	60.652		43.446	
General reserve	105.095		42.516	
		165.747		85.962
<b>SHORT-TERM LIABILITIES</b>				
Trade payables	30.733		3.193	
Other liabilities and accrued expenses	247.123		85.386	
		277.856		88.579
		<u>443.603</u>		<u>174.541</u>

### Statement of activities for the year 2022

	2022	Budget 2022	2021
	€	€	€
<b>Benefits</b>			
Grants and subsidies	378.409	391.526	224.704
Donations	25	5.000	487
Other income	40.034	32.750	15.400
Dataharvest	73.942	50.000	13.584
	<u>492.410</u>	<u>479.276</u>	<u>254.175</u>
<b>Expenses</b>			
Depreciation of property, plant and equipment	180	-	-
Other operating expenses	412.445	417.355	231.684
<b>Total of sum of expenses</b>	<u>412.625</u>	<u>417.355</u>	<u>231.684</u>
<b>Total of net result</b>	<u>79.785</u>	<u>61.921</u>	<u>22.491</u>
<b>Appropriation of result</b>			
Reserve Dataharvest - EIJC	-6.721		-229
Reserve Arena Climate Network	12.209		6.879
Reserve Arena Housing Network	6.457		-
Reserve Arena Food & Water Network	5.261		-
General reserve	62.579		15.841
	<u>79.785</u>		<u>22.491</u>



## Notes to the financial statements

### Entity information

#### Registered address and registration number trade register

The registered and actual address of Stichting ARENA for journalism in Europe is Keizersgracht 391 A, 1016EJ in Amsterdam. Stichting ARENA for journalism in Europe is registered at the Chamber of Commerce under number 73784443.

#### General notes

#### The most important activities of the entity

The activities of Stichting ARENA for journalism in Europe consist mainly of: Stimulating and supporting cross-border journalistic cooperation and investigative journalism in Europe.

### General accounting principles

#### The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the provisions of C1 and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

### Accounting principles

#### Property, plant and equipment

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

#### Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

#### Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

### Notes to the balance sheet

#### Assets

##### Fixed assets

##### Property, plant and equipment

	Other fixed assets
	€
Book value as at 1 January 2022	-
Movements	
Additions	1.198
Depreciation	-180
Balance movements	1.018
Balance as at 31 December 2022	
Cost or manufacturing price	1.198
Accumulated depreciation	-180
Book value as at 31 December 2022	1.018

##### Current assets

##### Receivables

	31-12-2022	31-12-2021
	€	€
<b>Taxes</b>		
Value added tax	3.588	2.292
Value added tax Belgium	309	1.017
	3.897	3.309

##### Other receivables and accrued assets

Prepaid costs	-	5.610
Donations to be received	17.500	34.946
	17.500	40.556

##### Cash and cash equivalents

Cash in transit	169	250
ABN AMRO Bank N.V.	421.019	130.426
	421.188	130.676

### Equity and liabilities

#### Net assets

Movements in equity were as follows:

	Appropriation reserves	General reserve	Total
	€	€	€
Balance as at 1 January 2022	43.446	42.516	85.962
Change from net income	17.206	-	17.206
Appropriation of result	-	62.579	62.579
Balance as at 31 December 2022	<u>60.652</u>	<u>105.095</u>	<u>165.747</u>

#### Appropriation reserves

	31-12-2022	31-12-2021
	€	€
Reserve Dataharvest - EIJC	29.846	36.567
Reserve Arena Climate Network	19.088	6.879
Reserve Arena Housing Network	6.457	-
Reserve Arena Food & Water Network	5.261	-
	<u>60.652</u>	<u>43.446</u>

#### Reserve Dataharvest - EIJC

Balance as at 1 January	36.567	36.796
Appropriation of result	-6.721	-229
Balance as at 31 December	<u>29.846</u>	<u>36.567</u>

#### Reserve Arena Climate Network

Balance as at 1 January	6.879	-
Appropriation of result	12.209	6.879
Balance as at 31 December	<u>19.088</u>	<u>6.879</u>

#### Reserve Arena Housing Network

Balance as at 1 January	-	-
Appropriation of result	6.457	-
Balance as at 31 December	<u>6.457</u>	<u>-</u>

#### Reserve Arena Food & Water Network

Balance as at 1 January	-	-
Appropriation of result	5.261	-
Balance as at 31 December	<u>5.261</u>	<u>-</u>

#### General reserve

Balance as at 1 January	42.516	26.675
Appropriation of result	62.579	15.841
Balance as at 31 December	<u>105.095</u>	<u>42.516</u>

### Short-term liabilities

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<b>Trade payables</b>		
Trade creditors	<u>30.733</u>	<u>3.193</u>
<b>Other liabilities and accrued expenses</b>		
Administration costs	3.500	3.500
Instalment invoiced in advance	1.450	2.285
Prepaid grants	234.431	56.250
Other vouchers	4.817	7.337
Other amounts payable	573	16.014
Holiday allowance	<u>2.352</u>	-
	<u>247.123</u>	<u>85.386</u>

### Off-balance-sheet rights, obligations and arrangements

#### Disclosure of off-balance sheet commitments

There are no significant off-balance sheet commitments.



### Notes to the statement of activities

	2022	Budget 2022	2021
	€	€	€
<b>Benefits</b>			
Grants and subsidies	378.409	391.526	224.704
Donations	25	5.000	487
Other income	40.034	32.750	15.400
Dataharvest	73.942	50.000	13.584
	<u>492.410</u>	<u>479.276</u>	<u>254.175</u>
<b>Grants and subsidies</b>			
Grant Adessium Foundation	25.000	25.000	30.000
Grant Göteborgs Universitet	15.954	13.295	-
Grant Schöpflin Stiftung	131.250	75.000	18.750
Grant Fondation Charles Leopold Meyer (FPH)	20.000	20.000	20.000
Grant Civitates	11.350	10.000	-
Grant Otto Brenner Stiftung	11.800	11.800	-
Grant Stichting Democratie en Media	24.000	20.000	20.000
Grant European Climate Foundation	24.750	50.163	41.328
Grant Bertha Foundation	71.555	62.268	-
Grant OAK	25.000	25.000	-
Grant Alfred Töpfer Stiftung F.V.S.	10.500	10.000	5.000
Grant Limelight Foundation	7.250	27.000	-
Grant Internationales Presseinstituut	-	-	36.179
Grant OSIFE	-	-	24.747
Grant Rudolf Augstein Stiftung	-	20.000	20.000
Grant Fritt Ord	-	-	5.700
Grant Stiftung Erneuerbare Freiheit	-	-	3.000
Grant Göteborgs universitet	-	22.000	-
	<u>378.409</u>	<u>391.526</u>	<u>224.704</u>
<b>Donations</b>			
Donations and benefits from fundraising	25	5.000	487
<b>Other income</b>			
Arena Academy training, consulting, teaching	9.534	5.500	15.400
Participants contribution Collaborative Desc	500	2.250	-
Membership contribution Reference	20.000	25.000	-
Press prize	10.000	-	-
	<u>40.034</u>	<u>32.750</u>	<u>15.400</u>
<b>Dataharvest</b>			
Participation fees Dataharvest tickets	73.942	50.000	10.944
Vouchers low-income countries	-	-	2.640
	<u>73.942</u>	<u>50.000</u>	<u>13.584</u>

	2022 €	Budget 2022 €	2021 €
<b>Depreciation of property, plant and equipment</b>			
Other fixed assets	180	-	-
<b>Other operating expenses</b>			
General expenses	97.428	110.548	26.311
Dataharvest - EIJC	129.687	133.269	79.990
Arena Networks	169.632	153.026	119.891
Arena Academy	15.698	20.512	5.492
	<u>412.445</u>	<u>417.355</u>	<u>231.684</u>
<b>General expenses</b>			
Personnel	47.187	-	-
Organisation	26.339	89.944	20.753
IT infrastructure	8.300	14.354	4.045
General costs various	15.602	6.250	1.513
	<u>97.428</u>	<u>110.548</u>	<u>26.311</u>
<b>Dataharvest - EIJC</b>			
Conference Team	61.943	66.436	63.058
Digital, PR and printing costs	10.649	9.233	10.208
Conference logistics and planning	57.095	57.600	-
Low-income countries	-	-	6.724
	<u>129.687</u>	<u>133.269</u>	<u>79.990</u>
<b>Arena Networks</b>			
Arena Housing Network	3.543	4.349	66.547
Arena Food & Water Network	91.294	87.221	-
The Reference Circle	42.795	46.985	15.894
Arena Labour & inequality network	11.709	11.709	-
Arena Climate Network	12.541	2.762	37.450
Arena networks general	7.750	-	-
	<u>169.632</u>	<u>153.026</u>	<u>119.891</u>
<b>Arena Academy</b>			
Teaching, training, knowledge sharing	15.698	20.512	5.492

### Analysis of difference realization with budget

	2022	Budget	Movement	
	€	2022 €	€	%
<b>Benefits</b>	492.410	479.276	13.134	2,7
	492.410	479.276	13.134	2,7
Depreciation of property, plant and equipment	180	-	180	-
General expenses	97.428	110.548	-13.120	-11,9
Dataharvest - EIJC	129.687	133.269	-3.582	-2,7
Arena Networks	169.632	153.026	16.606	10,9
Arena Academy	15.698	20.512	-4.814	-23,5
<b>Total of sum of expenses</b>	412.625	417.355	-4.730	-1,1
<b>Total of net result</b>	79.785	61.921	17.864	28,8

**Other notes**

**Average number of employees**

	<u>2022</u>	<u>2021</u>
Average number of employees over the period working in the Netherlands	1,00	-
Total of average number of employees over the period	<u>1,00</u>	<u>-</u>

**Subsequent events**

Disclosure of subsequent events

There are no significant events after the balance sheet date.

Amsterdam, 29 June 2023

Stichting ARENA for journalism in Europe

B.K. Alfter  
Director

